



## Ratings/Gradings Removed from Watch with Negative Implications

This is to inform that following company which was earlier Put on Watch with Negative Implication, following major earthquake, is now removed from the list

### List of Ratings/Gradings Removed from Watch with Negative Implications

Name of Issuer	Instrument	Amount	Rating/Grading Action
API Power Company Limited	Proposed IPO	NPR 400 million	[ICRANP] IPO Grade 3

Updated June 25, 2015

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